

(a) []
(b) []

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

Canada

NUMBER OF 5. SOLE VOTING POWER

SHARES 1,599,975

BENEFICIALLY 6. SHARED VOTING POWER

OWNED BY N/A

EACH 7. SOLE DISPOSITIVE POWER

REPORTING 1,638,590

PERSON 8. SHARED DISPOSITIVE POWER

WITH N/A

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

1,648,365

10. CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

[]

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

6.1%

12. TYPE OF REPORTING PERSON*

IA

*SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. 13G Page of Pages

Item 1(a). Name of Issuer:

QLT Photo Therapeutics Inc.

Item 1(b). Address of Issuer's Principal Executive Offices:

200, 520 West 6th Avenue
Vancouver, British Columbia V5Z 4H5

Item 2(a). Name of Person Filing:

TAL Global Asset Management Inc.

Item 2(b). Address of Principal Business Office, or if None, Residence:

1000 de la Gauchetiere West, Suite 3100
Montreal, Quebec, Canada H3B 4W5

Item 2(c). Citizenship:

Canada

Item 2(d). Title of Class of Securities:

Common Stock

Item 2(e). CUSIP Number:

746927102

Item 3. If This Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) or (c), Check Whether the Person Filing is a:

- (a) Broker or dealer registered under Section 15 of the Exchange Act.
- (b) Bank as defined in Section 3(a)(6) of the Exchange Act.
- (c) Insurance company as defined in Section 3(a)(19) of the Exchange Act.
- (d) Investment company registered under Section 8 of the Investment Company Act.
- (e) An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
- (f) An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);
- (g) A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);
- (h) A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;
- (i) A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;
- (j) Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

If this statement is filed pursuant to Rule 13d-1(c), check this box.

CUSIP No. 13G Page of Pages

Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned: 1,648,365
- (b) Percent of class: 6.1%
- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or to direct the vote 1,599,975,
 - (ii) Shared power to vote or to direct the vote N/A,
 - (iii) Sole power to dispose or to direct the disposition of 1,638,590,

(iv) Shared power to dispose or to direct the disposition of N/A

Item 5. Ownership of Five Percent or Less of a Class.

N/A

Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

Various persons have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the common stock of QLT Photo Therapeutics Inc. No one person's interest in the common stock of QLT Photo Therapeutics Inc. is more than five percent of the total outstanding common stock.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

N/A

Item 8. Identification and Classification of Members of the Group.

N/A

Item 9. Notice of Dissolution of Group.

N/A

Item 10. Certifications.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having such purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 12, 1999
(Date)

/s/ Assunta DiLorenzo

(Signature)

Vice President Legal Affairs &
Corporate Secretary
(Name/Title)

Note. Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7(b) for other parties for whom copies are to be sent.

Attention. Intentional misstatements or omissions of fact constitute federal criminal violations (see 18 U.S.C. 1001).